

# NWCCOG Comprehensive Economic Development Strategy (CEDS) Advisory Committee

Kick Off Meeting

Monday, July 19<sup>th</sup>, 2010

11 a.m. – 1 p.m.

NWCCOG Office – Silverthorne, CO



# AGENDA

- Introductions
- Project Overview
- CEDS Work Plan
- Role of CEDS Advisory Committee
- Mission/Vision/SWOT
- Set Next Meeting Dates

# Comprehensive Economic Development Strategy (CEDDS)

- What are we doing?
- Why are we doing it?
- What's in it for You?

# CEDS Work Plan

- Prepare CEDS for Eagle, Grand, Jackson, Pitkin and Summit Counties (Reg. 12)
  - Establish Advisory Committee
  - Data Research & Collection
  - Broad Community Participation
  - Analysis of Project-area Economy
  - Inventory of Economic Development Tools
  - Analysis of Strengths/Weaknesses in Region's Economy
  - Vision Statement, Goals & Objectives
  - Evaluation Mechanism

# CEDS Work Plan

- Designation Materials for Economic Development District (EDD) Status
  - Explore alternative governing structures
  - Modifications to NWCCOG Articles, By-Laws
  - Resolution Approved by NWCCOG Board

# CEDS Work Plan

- CEDS: Four Segments:
  - Introduction/Description of Region and its Economy
  - Current Champions & Challenges for Economic Development of Region 12
  - Regional Goals and Implementation Plan
  - Evaluation Plan

# CEDS Work Plan

- Introduction & Description of the Region and Its Economy – Data Collection:
  - Demographics
  - Socio-economic Characteristics
  - Housing
  - Transportation & Transit Systems
  - Utilities & Public Services
  - Health & Social Services
  - Telecommunications
  - Existing Business & Industry Base
  - Labor Force
  - Emergency Services / Public Safety
  - Environment

# CEDS Work Plan

- What's In It For Your Community?
  - Specific economic/community development projects from each County are included in the CEDS as potentially "fundable"

# CEDS Work Plan – What's In It For Your Community?

- Examples of “fundable” projects:
  - Public Infrastructure & Services
    - Gas, electric, water, sewer, solid waste, recycling
    - Transportation
    - Telecommunications
    - Arts & Culture
    - Parks & Recreation
    - Public Safety
    - Historic Preservation

# CEDS Work Plan – What's In It For Your Community?

- Examples of “fundable” projects:
  - Economic Development
    - Business Expansion & Retention: business incentives, capital for business expansion, recruitment of new businesses, development of infrastructure, leadership
    - Tourism
    - Workforce Development/Training
    - Agriculture

# CEDS Work Plan – What's In It For Your Community?

- Examples of “fundable” projects:
  - Housing
    - Housing Availability
    - Development of Affordable Housing

# Role of CEDS Advisory Committee

- Must be at least 51% Private Sector, no more than 49% "Other Economic Interests"
- Guide Process
- Ratify the Goals, Objectives, Priorities, and Action Plans that will comprise the Region 12 CEDS
- Establish Chair/Vice-Chair

# CEDS: Mission/Vision/SWOT

- Discussion: How do we want to go about conducting a visioning session / SWOT analysis?

# Set Next CEDSAC Meeting Dates

- Possible Dates (open for discussion)
  - Monday, Oct. 18<sup>th</sup>, 2010 (11 am – 1 pm)
  - Monday, Jan. 24<sup>th</sup>, 2010 (11 am – 1 pm)

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Thank you for your participation!!